Wultra Raises €6.8 Million in Series A Funding to Accelerate Global Expansion of Post-Quantum Digital Identity Solutions

6/29/2026 - Wultra, a provider of post-quantum authentication and digital identity solutions for banks and fintechs, announced the completion of a €6.8 million Series A funding round. The company helps financial institutions replace legacy authentication methods with phishing-resistant, post-quantum technologies that improve security and user experience. The investment round was backed by lead investor Seventure Partners, followed by ARIADNEXT founders Marc Norlain and Guillaume Despagne and existing investors J&T Ventures and Elevator Ventures.

The investment round underscores strong investor confidence in Wultra's vision and its portfolio of post-quantum authentication and digital identity solutions. The proceeds will be used to scale Wultra's digital identity platform, accelerate development of digital identity wallet capabilities to support the rollout of the European Digital Identity Wallet ecosystem, and accelerate the company's next phase of growth. Having established its regional hub in Singapore, Wultra plans to expand its operations into the Middle East and the United States. The funding will also support team growth, enable a stronger focus on large strategic customers, and support the company's long-term strategic objectives.

The investment comes as organizations worldwide modernize their digital identity systems to address AI-enabled identity fraud, including deepfakes. At the same time, they accelerate their transition to post-quantum security following the National Institute of Standards and Technology's (NIST) publication of post-quantum cryptography standards and ongoing industry-wide efforts to meet emerging migration timelines established by governments and industry bodies. With governments, regulators, and financial institutions increasingly planning for long-term cryptographic resilience, demand for practical post-quantum-ready authentication and digital identity solutions continues to grow.

Funding Follows a Strong Year of Strategic Expansion

The new investment round follows a strong year for the company. In August 2025, Wultra was named as the only Sample Vendor for Post-Quantum Authentication in the Gartner® Hype Cycle™ for Digital Identity, 2025, highlighting the company's early recognition in this emerging category. In 2025, Wultra further expanded its global footprint by opening an office in Singapore, one of Asia's leading fintech hubs, to meet growing demand for modern digital identity solutions across ASEAN.

"Last year was a highly dynamic period for Wultra. We expanded our product portfolio beyond authentication to cover the broader digital identity journey, from onboarding and identity proofing to user authentication, transaction authorization, and electronic signatures. We grew our team by nearly 50%, established a presence in Singapore, and now support more than 70 clients across 25 countries worldwide," said **Petr Dvorak**, Founder & CEO of Wultra.

Investor Confidence Backs Wultra's Long-Term Vision

The funding round brought together new investors alongside existing ones who have supported Wultra throughout its growth journey. The round was led by French venture capital firm Seventure Partners, which invests in innovative companies across digital technologies and life sciences.

"At Seventure Partners, we invest at the intersection of innovation and market readiness. Wultra sits precisely at that intersection: a team that has built a proven post-quantum-ready authentication solution already trusted by financial institutions across multiple markets. As the industry accelerates its transition to quantum-resilient infrastructure, we believe Wultra is uniquely positioned to define the next standard in digital identity for financial services," said **Julien Cazor**, Venture Partner at Seventure Partners.

In addition to the lead investor, two experienced angel investors with deep expertise in digital identity joined the round as co-investors. They will actively support the company with their expertise and network.

"As Identity experts, we believe that quantum-resistant authentication solutions will play a key role in the emerging European wallet ecosystem. We have known Wultra for years as their customers, and we are convinced they will be a leader in this field," said **Guillaume Despagne** and **Marc Norlain**.

Two returning investors also joined the funding round, demonstrating their strong confidence in the company's future. J&T Ventures first backed Wultra in 2022 and then again in 2025.

"We backed Wultra as the first Investor in 2022, and since then, we have seen consistent growth and the team's ability to transform security products to post-quantum resistant technology. We're proud to continue our partnership in this round and remain highly confident that the company's strongest milestones are still ahead," said **Zuzana Ondrejová**, Partner at J&T Ventures.

"We see the accelerating need of the global banking industry to deploy post-quantum security solutions already today. Over the last year, Wultra has proven that they are ready to grow internationally," said **Maximilian Schausberger**, Managing Director at Elevator Ventures.

Building on its recent momentum, Wultra is now focused on scaling its technology, expanding into new markets, and supporting customers as they prepare for the post-quantum era.

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About Wultra

Wultra equips banks and fintech companies with seamless post-quantum authentication and digital identity solutions that strengthen security while enabling a smooth transition to new standards. Powered by quantum-resistant cryptography, the platform delivers top-tier protection, a developer-friendly interface, and a passwordless user experience – all fully aligned with global regulations. Financial institutions in more than 25 countries trust Wultra's solutions. The company's technology meets the strict requirements of upcoming directives such as PSD3/PSR1 and eIDAS 2.0, while offering superior protection against emerging types of cyber threats. For more information, visit www.wultra.com.

About Seventure Partners

Seventure Partners is a long-term equity investor that actively supports innovative companies aiming to generate positive outcomes for people, society, sustainability and the planet. With approximately € 1bn commitments under management as of the end of 2025, Seventure is a leading European venture capital firm investing since 1997 in high-growth innovative companies across two main areas: (i) Life sciences (biotechnology, healthcare & digital health, nutrition, foodtech, blue economy, aquaculture, animal health, agriculture, sport & wellness …) with a particular focus on microbiome-related innovations across Europe, Asia and North America, and (ii) Digital technologies (FinTech, RetailTech, cybersecurity etc…) in Western Europe. Investment tickets range from €500k and €10m per round and up to €20m per company, spanning seed, venture capital, growth, IPO, development capital, and LBO stages.

For more details: http://www.seventure.fr/en -X:@SeventureP - LinkedIn

About Marc Norlain and Guillaume Despagne

Marc Norlain and Guillaume Despagne are the co-founders of ARIADNEXT, the French digital identity pioneer that grew from a Rennes-based startup into one of Europe’s leading remote identity verification providers before joining IDnow in 2021. Combining complementary backgrounds in fraud prevention, telecommunications, technology, and business development, the two entrepreneurs founded ARIADNEXT in 2010 with the vision of making digital onboarding and identity verification both secure and frictionless. Under their leadership, the company became a trusted provider of identity solutions for banks, telecom operators, online gaming companies, and public-sector organizations across Europe, helping establish ARIADNEXT as one of the continent’s most recognized digital identity success stories.

About Elevator Ventures

Elevator Ventures is the venture capital fund backed by Raiffeisen Bank International, Raiffeisen-Holding Niederösterreich-Wien, and Raiffeisen-Landesbank Steiermark. The fund manages more than €100 million and supports the growth of technology companies in fintech and Beyond Banking. Leveraging an extensive sourcing and business development network across the DACH and CEE regions, Elevator Ventures combines investment capital with the expertise, industry knowledge, and network of its corporate investors. To date, Elevator Ventures has deployed over €60 million, with investments into 22 companies and into two additional funds. For more information, visit www.elevator-ventures.com.

About J&T Ventures

J&T Ventures is a venture capital fund investing in innovative startups with strong growth potential. The fund manages €50 million and provides portfolio companies with not only capital but also strategic guidance, operational support, expansion expertise, fundraising assistance, and access to an extensive business network. J&T Ventures focuses primarily on opportunities in the CEE and SEE regions, investing between €0.5 million and €2.5 million in companies led by exceptional founders. For more information, visit www.jtventures.cz.