











Press Release

September 22, 2025

With a €860,000 investment, Seventure Partners joins Kapsera's funding round, raising its Series A to €5 million.

The fundraising is led by Banque des Territoires on behalf of the French State as part of the France 2030 initiative, alongside The Yield Lab Europe and Kapsera's existing shareholders, including Demeter Investment Managers through its Agrinnovation fund.

Bordeaux, September 22, 2025 – Kapsera, a pioneer in sustainable microencapsulation for the agri-food industry, announces the entry of Seventure Partners into its capital as part of its Series A financing round. The investor is contributing €860,000, adding to the €4.2 million raised in November 2024. This new funding will help accelerate the industrialisation and commercialisation of Kapsera's unique technology.

This investment adds to the support of Kapsera's historical shareholders, including **Demeter Investment Managers** via the Agrinnovation fund, as well as participation of the **Banque des Territoires** (as part of the France 2030 program) and **The Yield Lab Europe**, a venture fund dedicated to sustainable innovation.

With this operation, Kapsera is moving forward with the installation of **the first industrial units** at its Bordeaux site, with a clear ambition: reach an annual production capacity of over 200 tonnes by 2027 and to create 20 jobs over the next two years. The first unit, currently being installed, is expected to be operational by the end of 2025.

At the same time, the company will intensify its R&D efforts to broaden its range of natural microcapsules for human and animal nutrition as well as agricultural biosolutions, , while continuing to optimise its proprietary process and maintain its technological edge.

"We are delighted to welcome Seventure Partners, a recognized investor in the life sciences field. Their trust marks a new milestone in our development and strengthens our ambition to become a global leader in natural microencapsulation, serving sustainable agriculture and human and animal nutrition, and responding to the major challenges of healthy and environmentally responsible food," says Antoine Drevelle, CEO and co-founder of Kapsera.

"Kapsera fits perfectly with our investment strategy, which aims to support innovative companies offering concrete solutions to global environmental and food challenges. Their microencapsulation technology has shown unique potential, and we are pleased to contribute to its industrial and commercial deployment," says Philippe Tramoy, Seventure Partners.

With this strengthened shareholder base, Kapsera reaffirms its mission: to support the agricultural and agri-food industries in their transition toward effective, natural, and sustainable solutions.



Key Participants in the Operation:

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About Kapsera

Founded in 2018 at ESPCI-Paris PSL by Antoine Drevelle and Jérôme Bibette, Kapsera is a pioneering AgrifoodTech company specializing in efficient and natural microencapsulation solutions using a unique microfluidic technology.

In a global context marked by regulatory initiatives such as the European Union's 2023 ban on microplastics and the reduction of synthetic products in agriculture and food sectors, Kapsera is positioned to play a key role in the agroecological transition. The company partners with agricultural and food industry players to develop effective and cost-efficient biosolutions.

Kapsera's biosolutions combine natural active ingredients (probiotics, vitamins, pheromones, etc.) encapsulated in its alginate-based microcapsules, a well-known natural food gelling agent. These solutions enable clients to address major environmental challenges, meet growing consumer demands for food quality, and comply with increasingly stringent regulations. The impact of Kapsera's technology is broad, spanning sprayable biocontrol products and controlled-release probiotics for human and animal nutrition, in collaboration with industry leaders.

Since its inception, Kapsera has signed several strategic product development agreements with companies in its three target markets and received support from Wilco, Bpifrance, ADEME, and the Nouvelle-Aquitaine Region. A FrenchTech Agri20 winner, Kapsera has been based in Bordeaux since 2022 to scale its operations.

Kapsera's mission is to support the agri-food industries in transitioning toward healthy and sustainable food systems through natural microencapsulation solutions, combining sustainability and performance to tackle tomorrow's environmental and economic challenges.



www.kapsera.com



About Seventure Partners

Seventure Partners is a long-term investor that actively supports innovative companies with a positive impact on people, society, and the planet. With approximately €1 billion in net commitments under management as of end-2024, Seventure is a European leader in venture capital. Since 1997, it has been investing in high-growth companies in two main sectors: Life Sciences: Biotechnology, health & digital health, nutrition, food, biomanufacturing, blue economy, aquaculture, animal & agriculture, sports & wellness—with a strong focus on the microbiome, across Europe, Asia, and North America Digital Technologies: FinTech, RetailTech, cybersecurity, etc., mainly in France and Germany. Seventure supports companies from seed and Series A rounds to later-stage growth, pre-IPO, and IPO investments, with individual investment amounts ranging from €500K to €10M per round, and up to €20M per company.



www.seventure.fr/en/

About France 2030

France 2030 Investment Plan

- Reflects a dual ambition: to sustainably transform key sectors of the French economy (energy, automotive, aerospace, and space exploration) through technological innovation, and to position France not just as a participant, but as a leader in the world of tomorrow. From fundamental research to the emergence of ideas and the production of new products or services, France 2030 supports the entire lifecycle of innovation up to industrialization.
- Unprecedented in scale: €54 billion will be invested to help French companies, universities, and research organizations successfully navigate transitions in these strategic sectors. The goal is to enable them to respond competitively to ecological and global attractiveness challenges, and to create future champions in fields of excellence. France 2030 is guided by two cross-cutting objectives: dedicating 50% of its expenditures to decarbonizing the economy and 50% to emerging actors driving innovation, without investments harmful to the environment (adhering to the "Do No Significant Harm" principle).
- Implemented collaboratively: Designed and deployed in consultation with economic, academic, local, and European stakeholders to define strategic priorities and flagship actions. Project leaders are invited to submit proposals through open, rigorous, and selective processes to benefit from state support.
- Managed by: The General Secretariat for Investment on behalf of the Prime Minister and executed by the Agency for Ecological Transition (ADEME), the National Research Agency (ANR), the Public Investment Bank (Bpifrance), and the Banque des Territoires.

More information at: france2030.gouv.fr

About Banque des Territoires

Banque des Territoires is a division of the Caisse des Dépôts group. It consolidates internal expertise to serve regional territories. As a single point of contact for its clients, it works alongside all regional stakeholders: local authorities, local public companies, social housing organizations, legal professionals, businesses, and financial actors. It supports them in realizing projects of public interest by offering a continuum of solutions: advisory services, loans, equity investments, consignments, and banking services. Addressing all territories, from rural areas to metropolitan regions, Banque des Territoires aims to maximize its impact, particularly in the areas of ecological transformation and social and territorial cohesion. Its 37 local offices ensure the deployment of its initiatives across metropolitan and overseas territories.

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banquedesterritoires.fr







About The Yield Lab Europe

Yield Lab Europe invests in young European AgriFoodTech businesses, with the aim of enhancing the sustainability and efficiency of worldwide production systems for food and agriculture, as well as improving their profitability. This encompasses technologies in the fields of crop production, animal welfare, precision agriculture, horticulture, food ingredients, supply chains and logistics, and food packaging and processing. So far, the fund has realised 30 investments.



in www.theyieldlab.com

About Demeter Investment Managers

Demeter is a key player in venture capital and private equity for ecological transition. It invests between €1 million and €30 million to support companies in the sector at every stage of their development: from innovative startups to high-growth SMEs and mid-sized companies, as well as infrastructure projects. Demeter's team of 38 professionals, based in Paris, Bordeaux, Lyon, Madrid, and Düsseldorf, manages €1.3 billion and has made over 230 investments since its founding in 2005. Through its Agrinnovation fund, Demeter finances young innovative companies contributing to the transition toward sustainable food systems and agriculture.



in www.demeter-im.com

