



## Clim8 raises €2.75m Series A funding



Press Release

Lyon, FRANCE - July, 27th 2020

**Clim8, the young innovative company from Lyon, France, has just completed a financing round that raised €2.75 million from Seventure Partners, Agileo Ventures and the Deveaux Group to accelerate its sales growth and develop new products.**

The French company, founded in 2016, is a leader in the connected textiles market with its intelligent and patented thermal technologies. With more than 50% of its sales abroad, Clim8 already counts major premium outdoor sports equipment brands in Europe (Odlo, Ixon), South Korea (K2 Korea), Japan (TheNorthFace) and the United States (W.L. Gore, Burton). With this A Series, managed by the MAZARS Corporate Finance teams in Lyon, the company wishes to continue to strengthen its leadership position and conquer new markets.

Clim8 continues to think bigger with this new round of financing and reinforces its leadership in the e-textile market. These strategic partnerships with Seventure Partners, one of Europe's leading innovation capital firms with a fund specializing in the sports economy (Sport and Performance Capital), the Deveaux Group, and Agileo Ventures, structure of financing and support for innovative companies in the specific fields of Sport & Entertainment, Technology and Science, aim to support the growing activity of the startup and to bring their respective expertise in the fields of innovation, deeptech and industrialization.

This round of €2.75 million (excluding banking) merges three main objectives: Clim8 ambition to bring its technologies to new industries (industrial, defense) as well as to new international markets. Secondly, the company aspires to consolidate its Research and Development department with, among other things, the creation of the "Clim8 Lab". This will notably give greater agility in the development of new products and prototyping, and will push even further the scientific research around the different technologies manufactured. Finally, the startup wishes to strengthen the team with new strategic collaborators to support its growth.

With the current global health situation, everyone's unity has made it possible to bring this project to its completion, promising great prospects for the company, as Florian Miguet, CEO of Clim8, explains: "We are the only ones today to offer a breakthrough technology in active thermoregulation to generate comfort that adapts in real time to the user and the environment. We have developed a large IP portfolio and we have a team of specialists working with scientific, industrial and technology ecosystems. Clim8 was born in a hybrid environment of physiological research and knowledge of user needs. Since our beginning, premium brands we partnered up with have appreciated and recognized our deep technical and scientific knowledge and trust us to engineer the thermal clothing of tomorrow. »

With this fund raising, Clim8 brings together, beyond the means to finance its growth, international investors with expertise in deeptech and industrial innovation, two pillars of the company's future development.



## About Clim8

Clim8, a premium wearable technology company rooted in science and human need, provides personalized thermo-regulation through digital automation in smart clothing.

Dedicated to enhancing lives through thermal applications, clim8 aims to create a world where textiles unleash human potential, undaunted by the weather.

Fusing digital platforms, innovative processes, and active-response patented technologies, clim8 and its partners engineer products that sense and react, in real-time to the human body. [www.myclim8.com](http://www.myclim8.com)

## About Seventure Partners

With €750m net commitments under management as of the end of 2018, Seventure Partners is a leading venture capital firm in Europe. Since 1997, Seventure Partners has been investing in innovative businesses with high growth potential in two fields: Life sciences across Europe, Israel, Asia and North America and Digital technologies in France and Germany. Investments can range between €500k and €10m per round, or up to €20m per company, from early to late stage. Seventure Partners is a subsidiary of Natixis Investment Managers. Natixis is a subsidiary of Groupe BPCE, the second-largest banking group in France.

“Sport & Performance Capital” was created with Seventure Partners, one of Europe’s leaders in innovative companies financing, The fund will identify and finance companies developing and providing products or services connected to sports. [www.seventure.fr](http://www.seventure.fr)

Contact: Isabelle de Cremoux - Président du Directoire - 01 58 19 22 77

Emmanuel Fiessinger - Directeur Associé - [Emmanuel.Fiessinger@seventure.fr](mailto:Emmanuel.Fiessinger@seventure.fr) - 01 58 19 22 79

## About Deveaux Group

More than two centuries of textile industry to create fashion. From the very beginning, Deveaux has used its industrial know-how to create trendy collections, and has thus made a name for itself as a major supplier of textiles to French and international clothing companies. Their complete, creative and haute couture line, adaptable to all types of clothing, has enabled them to be recognized worldwide for their quality and creativity in a rapidly evolving market. [www.deveaux.com](http://www.deveaux.com)

Contact: Thibaud von Tschammer - [tvt@deveaux.com](mailto:tvt@deveaux.com) - +33 4 74 89 69 98

## About Agileo Ventures

Agileo is a financing and support structure for innovative start-ups in the specific fields of Sport & Entertainment, Technologies and Sciences. The fund leverages its entrepreneurial and sports experiences to offer Sportech start-ups a unique mix of financing and mentoring. Agileo also invests in other verticals on an opportunistic basis (Energy & CleanTech, FinTech, MedTech, Deep Tech, IoT, Security, FoodTech, AgriTech, ...). [www.agileoventures.com](http://www.agileoventures.com)

Contact: Alexis Nohen - [anohen@asteropartners.com](mailto:anohen@asteropartners.com)

## About MAZARS Corporate Finance

Mazars CF’s teams worldwide include nearly 300 employees in more than 20 countries, all positioned in the same “small & mid-caps” segment. With a dozen staff in France, Mazars Corporate Finance advises and assists large groups, ETIs, SMEs, entrepreneurs and investors in their transactions (sales, fund raising, external growth). Mazars CF is a recognized player in Mergers and Acquisitions in the “small & mid-caps” segment and provides its clients with experienced professionals and strong sector expertise. [www.mazars.fr/cf](http://www.mazars.fr/cf)

Contact: FARAJI Morgane - [morgane.faraji@mazars.fr](mailto:morgane.faraji@mazars.fr)

