

**#Venture\_Capital #Funds** 

# On the occasion of the Paris Fintech Forum, Seventure Partners announces that BPCE invests in its institutional funds, DIGITAL OPPORTUNITIES FUND, launched in July 2016.

Led by the Digital Technologies department of Seventure Partners, DIGITAL OPPORTUNITIES FUND invests in innovative digital technologies with a focus on Fintech (including Insurtech and Regtech).

**Paris, 31st January 2018** – Seventure Partners, a leading European player in innovation financing and affiliate of Natixis Investment Managers, announces today the second closing of DIGITAL OPPORTUNITIES FUND, setup with BPCE SA, the central entity of France's second largest banking group. The investment complements BPCE's operations with a vehicle enabling:

- A reinforced vision within the sectors of Seventure Partners' scope: Fintech (including Insurtech and Regtech), Innovative services & Software.
- A participation in minority investments in innovative companies in line with DIGITAL OPPORTUNITIES FUND's investment strategy.

BPCE SA joins the Fund's historical investors: Caisses d'Epargne<sup>1</sup> and Natixis.

David Manjarres, Director of Seventure's Digital Technologies Department, notes: "As part of the BPCE Group, our access to multiple internal skills and proximity to the Group's networks, constitute a virtuous circle for identifying, accompanying and accelerating the most relevant Fintech companies".

## A strong investment policy and 7 investments already achieved by DIGITAL OPPORTUNITIES FUND

DIGITAL OPPORTUNITES FUND draws on the Digital Technologies team's investment strategy in key sectors of the digital economy, notably Fintech (including Insurtech and Regtech), mainly in BtoB models. DIGITAL OPPORTUNITIES FUND has already invested in 5 companies in this sector: Anytime, Aston iTrade, IDNow and Business Table.

DIGITAL OPPORTUNITIES FUND has also achieved 2 investments in Seventure's other historic sectors of focus: Innovative Digital Services (Chronotruck) and SaaS Solutions (Pitchy).

The team reviews more than 1,000 applications each year to detect the most promising innovations of companies in growth phase (from the first institutional round) in these 3 sectors of activity.

<sup>&</sup>lt;sup>1</sup> 12 Caisses d'Epargne and CE Capital

### **About Seventure Partners**

With over €660m in assets under management as of the end of 2016, Seventure Partners is a leading venture capital firm in Europe. Since 1997, Seventure Partners has invested in innovative businesses with high growth potential in two fields: Digital technologies in France and Germany, and Life sciences across Europe and North America.

In Digital technologies, the three main areas of focus include Fintech / Insurtech, innovative services and software. Investments can range between €1m and €5m per round, or up to €10m per company, from early to late stage.

Seventure Partners is a subsidiary of Natixis Investment Managers, which ranks among the world's largest asset management companies<sup>2</sup> (813.1 billion of assets under management<sup>3</sup>). Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is the corporate finance, management and financial services bank of BPCE, the second largest banking group in France. For more details:

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<sup>&</sup>lt;sup>2</sup> Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers S.A 15e largest asset management company in the world, based on assets under management as at 3st December 2016

<sup>&</sup>lt;sup>3</sup> Net asset value at 29<sup>th</sup> September 2017