

## **Digital Technologies Department of Seventure Partners announces**

# CONJECT Holding GmbH acquisition by ACONEX Ltd.

This acquisition is the third successful exit for Seventure in Germany

Paris – 17<sup>th</sup> March 2016 – The Digital Technologies Department of Seventure Partners, leading venture capital firm in Europe for innovation funding, today announces the selling of CONJECT Holding GmbH, a leading Cloud and mobile collaboration service provider in Europe and other regions, to ACONEX Limited (ASX : ACX), provider of a leading Cloud collaboration platform for the global construction industry.

The transaction is expected to close on or about the 1<sup>st</sup> of April 2016 for a total cash consideration of €65 million.

This acquisition marks the 3rd successful exit for Seventure in Germany, after the acquisitions of Tradoria (SaaS) by Rakuten and Retailo (FinTech) by Blackhawk. Seventure Partners once again demonstrates its leadership in its highly focused investment strategy, particularly in B2B solutions in SaaS / Cloud, an area where the Digital Department of Seventure is an undeniable European pioneer.

Conject was the first investment of the Digital Department of SEVENTURE in Germany in 2008, when, eight years after its creation, Conject wanted to find a financial partner to support its strong growth (internal and external) and internationalization. Thereafter, Seventure's financial contribution increased twice, in a strong partnership commitment with Conject's management.

# The acquisition of Conject by Aconex will create the leading international group for cloud-based construction collaboration and cost management solutions.

Dr Wolfgang Krause, Venture Partner at Digital Departement of Seventure and Conject Chairman of the Board explained: "Since we arrived in 2008, we've been working closely with the Conject management team to develop the company on a "build and buy strategy". Since its creation, Conject made 5 acquisitions and Seventure supported the 2 latest: the UK-based company BIW technologies Limited in 2010 and, in 2014, the French company Wapp6. Conject's acquisition by Aconex is a new important step for the company and comforts Seventure's relevant vision".

"On the close of this transaction, Aconex and Conject will become the world's clear market leader in cloud-based construction collaboration and cost management," said Dr. Ralf Händl, CEO at Flinders. "We have competed head to head with Aconex for many years, and we respect the strength of their global customer base and industryleading technology. Together, as one organization, we can expand our penetration throughout the construction and infrastructure markets of Europe, the Middle East, Asia, and other regions. This business combination has the potential to accelerate the growth of our industry and deliver increasing value to our joint customers worldwide."

"This acquisition will significantly expand our market penetration and user network throughout Europe, and will further consolidate our position as a leader in the global market for cloud-based construction collaboration and cost management solutions," said Aconex CEO Leigh Jasper. "Conject's customer base, business and culture are highly complementary to ours. Their footprint across Europe's largest construction and infrastructure markets –

particularly Germany, the U.K., France, and Russia – will measurably strengthen our presence and further drive our global economies of scale by leveraging our existing infrastructure. We look forward to welcoming Conject's management and employees, integrating their operations, and serving their customers."

## **About Seventure Partners**

With over  $\notin$ 600m in assets under management as of the end of 2015, Seventure Partners is a leading venture capital firm in Europe. Since 1997, Seventure Partners has invested in innovative businesses with high growth potential in digital technologies, especially fintech & assurtech, in France and Germany, and in the life sciences field across Europe and North America. In life sciences, the four areas of focus include biotechnology and pharmaceuticals, connected health and medtech, industrial biotechnology, and last but not least: the MICROBIOME, nutrition, foodtech and personalized medicine. Investments can range between  $\notin$ 500k and  $\notin$ 10m per round, or up to  $\notin$ 20m per company, from early to late stage. In December 2013, Seventure Partners successfully launched *Health for Life Capital<sup>TM</sup>* which has attracted strategic investments from prestigious organizations including Danone, Tereos, Tornier, Lesaffre, Bel and Novartis as well as entrepreneurs and financial institutions.

Seventure is a subsidiary of Natixis Global Asset Management. Natixis is the corporate investment management and financial services arm of Groupe BPCE, the second-largest French bank.

For more details: <u>www.seventure.com</u>

## **About Conject**

Flinders is a leading international software company, providing cloud and mobile solutions to support BIM and manage key processes throughout the plan-build-operate lifecycle for the real estate as well as architecture, engineering and construction (AEC) industries. The Flinders mission is to help its clients increase quality, reduce costs and better manage risks across their property and infrastructure portfolios.

For more information see <u>www.conject.com</u>

#### About Aconex

Aconex Limited provides a leading cloud collaboration platform for the global construction industry. This platform connects owners, contractors and their project teams in the construction, infrastructure, and energy and resources sectors, providing project-wide visibility and control between the many different organizations collaborating across their projects. With more than 60,000 user organizations and over \$1 trillion of project value delivered in more than 70 countries, Aconex is the industry's most widely adopted and trusted platform. Founded in 2000, Aconex has 41 offices in 22 countries around the world, including headquarters in Melbourne, Australia and San Francisco, California. The company's ordinary shares are traded on the Australian Securities Exchange (ASX) under the ticker code ACX.

For more details on Aconex, please visit: http://www.aconex.com

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