



**With a lead investment from Seventure Partners and the participation of Breega Capital,
Botfuel successfully raised 1.3 million Euros
to bring conversational AI to companies**

Paris, March 27th 2017 – Botfuel, an enterprise-ready chatbot platform, announced its recent financing round of €1.3M, led by Seventure Partners’ Seed Funds Quadrivium 1, with participation from Breega Capital.

Botfuel, founded in 2016 by Javier Gonzalez Helly and Yan Georget, will open its platform to chatbot developers within the next few months. “We observed that existing solutions do not meet companies’ needs in terms of conversational intelligence, control over data and scalability. This is what led us to offer a platform for industrial-strength chatbot development” explains Javier Gonzalez Helly.

This round of funding will primarily allow Botfuel to drive the development of its solution and hire up to 15 employees by the end of the year. “We are going to gather a team that is on the vanguard of language processing and artificial intelligence” says Yan Georget.

With the undeniable success of instant messaging, which goes far beyond that of social media and mobile applications, many companies made their first chatbots experiments in 2016 and the appeal of this market is growing. “Business and IT departments want now to design and to develop chatbots internally. Over the past year, Botfuel has developed a platform and technology that suits perfectly enterprises’ needs, as testified by the strong interest they received from major companies” explains Cedric Favier, Investment Director at Seed Funds Quadrivium 1.

“Botfuel targets multiple businesses and use cases. We believe indeed that Botfuel’s platform can be a real game changer for the help desks of large companies as well as for e-businesses who seek to reinvent the customer experience” adds Maximilien Bacot, co-founder and managing partner at Breega Capital.

Botfuel offers a subscription-based platform model. The company’s customers comprise leading companies in e-commerce, banking, insurance and services.

About Botfuel

Botfuel offers an enterprise-ready chatbot development platform. Botfuel develops its own language processing and conversational AI technologies. The company was founded in 2016 by École Polytechnique graduate Yan Georget, PhD and ex-VP R&D of Criteo, and HEC graduate Javier Gonzalez Helly, serial entrepreneur.

www.botfuel.io / Twitter @botfuel

About Seventure Partners

With over €660m in assets under management as of the end of 2016, Seventure Partners is a leading venture capital firm in Europe. Since 1997, Seventure Partners has invested in innovative businesses with high growth potential in two fields: Digital technologies in France and Germany, and Life sciences across Europe and North America.

In Digital technologies, the three main areas of focus include Fintech / Insurtech, innovative services and software. Investments can range between €500k and €10m per round, or up to €20m per company, from early to late stage.

Seventure is a subsidiary of Natixis Global Asset Management. Natixis is the corporate investment management and financial services arm of Groupe BPCE, the second largest French bank.

For more details: www.seventure.com / Twitter @SeventureP

About Breega Capital

Founded by 3 entrepreneurs (François Paulus, Benoit Marrel and Maximilien Bacot), Breega Capital is a venture capital firm specialized in digital that invests in European startups in need of financing between 1 million and 10 million Euros.

www.breega.com / Twitter @BreegaVC

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