



navabi obtains further growth financing

- » EUR 2.8 million financing for the provider of plus-size fashion
- » Following DuMont Venture and Klaus Wecken, Seventure is also investing

Munich, November 29, 2011 – Seventure Partners (www.seventure.de), concludes as lead investor in a further financing round with the Aachen based company navabi (www.navabi.de). Alongside Seventure, the original shareholders DuMont Venture (www.dumontventure.de) and Klaus Wecken are also participating in the capital increase. In total, the company for women's luxury plus-size fashion will receive 2.8 million Euros capital.

Shortly after its formation, DuMont Venture, together with Klaus Wecken, was the first investor to have a participation in navabi. Since the start of collaboration in August 2010 the investors have been actively supporting the development of the start-up and can look back on a period of successful co-operation. With Seventure, a pan-European investor with relevant experience in developing international, web-based business models has now come into the equation.

As a provider of designer fashion in the plus-size market, navabi has quickly developed an international customer base and now supplies goods to over 20 countries. navabi intends to expand further in the coming years: "We are happy about the confidence our investors have placed in us and we will invest this new capital into the further growth of the business model and the expansion our team", says Bahman Nedaei, founder and CEO of navabi.

Dr. Wolfgang Krause of Seventure Partners, who will join navabi's board of advisors, states: "navabi has shown that it has implemented the business plan extraordinarily well and it has also established itself as one of the leaders within this market in Europe. This encouraged us to participate in the further growth of navabi. It also reaffirms our previous commitment to investing in outstanding German e-commerce companies with major growth potential".

Jörg Binnenbrücker, CEO of DuMont Venture, adds: "The navabi team has continually surpassed our expectations and, despite the early phase, it has achieved outstanding results. We now look forward to contributing to the further growth of navabi".

About navabi

navabi is an online boutique for high-quality plus-size designer fashion. Since 2009 navabi has been offering women, who are not content to settle for dull off-the-peg clothing, a selection of high-quality fashion from size 44 upwards. The range includes exclusive brands such as Fendi, Kenzo, Roberto Cavalli and even Manon Baptiste. In Germany, some of the designer brands are only exclusively available from navabi. Customers from over 20 countries have been delighted by this concept and, when it comes to shopping, they have found inspiration from the latest trends on www.navabi.tv.

About Seventure

As an active partner for rapidly growing young companies, Seventure has been investing in French, German and European companies specialising in information technology and life sciences since 1997. With over 500 million Euros of managed fund assets, investments in over 120 companies, and offices in Paris and Munich, Seventure Partners is one of the main players in the European venture capital industry. More information at: www.seventure.de



About DuMont Venture Holding GmbH & Co. KG:

DuMont Venture Holding GmbH & Co. KG was founded in 2007 as a subsidiary of the publishing company M. DuMont Schauberg – one of the leading media companies in Germany. DuMont Venture participates in growth companies in the fields of digital media and IT, and provides capital for development, market launch and internationalisation. The DuMont Venture team regards itself not just as a simple investor, but also as a partner for entrepreneurs who, want to work together to become more successful. In that respect, DuMont Venture supports the management of the company, and makes use of its strategic know-how, management expertise and extensive network. Thus the basis for successful companies with a strong market position and sustainable performance is jointly established. More information at: www.dumontventure.de

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